

WEEKLY TEA MARKET REPORT
SALE NO: 16 - 23RD/ 24TH APRIL 2018

Improved demand

HIGH GROWN TEAS

BOP

Best Westerns - Selection of teas gained Rs.30-50/- per kg whilst the others sold around last week's levels. Teas in the below best category were irregular and barely steady. Plainer clean leaf teas were firm whilst the poorer sorts tended dearer. Nuwara Eliyas were selectively dearer and at times substantially, following special inquiry. Udapussellawas were irregular. Uvas - selection of teas continued to realize premium prices following special inquiry, others were barely steady.

BOPE

Best Westens gained Rs.10-20/- per kg and more for select invoices following special inquiry. Teas in the below best category were irregular with select coloury types gaining Rs.10-20/- per kg. Plainer clean leaf teas were irregularly dearer whilst the poorer leaf types were up to Rs.20/- per kg dearer. Nuwara Eliyas were saleable this week whilst Udapussellawas which gained Rs.20-30/- per kg at the commencement, were firm and dearer to a lesser extent towards the close. Uvas gained Rs.20- 40/- per kg and more following special inquiry.

OP/OPA

Better OP/OPA's were barely steady, others shed Rs.10-20/- per kg.

PEKOE/PEKOE1

A limited selection of liquoring PEK's were lower Rs.50/- per kg and mostly unsellable. Orthodox Leafy PEK1's were marginally easier. PEK's were irregular and mostly lower. Rotovane best PEK's were dearer Rs.30/- per kg following quality and below best were Rs.10-20/- per kg dearer. Bottom were firm.

FBOP/FBOPF1

Liquoring Leafy FBOP's shed Rs.50/- per kg and were mostly unsellable. Best Orthodox Leafy FBOP's shed Rs.10/- per kg, others were lower Rs.10-20/- per kg. Best and below best FF1's marginally easier. Poorest shed Rs.10-20/- per kg and more at times.

MEDIUM GROWN TEAS

BOP

Firm.

BOPE

Clean leaf types were Rs.30-40/- per kg dearer. Poorer sorts were firm.

OP/OPA

Better OP/OPA's maintained, others declined Rs.10/- per kg.

PEKOE/PEKOE1

PEK1's were firm. PEK's were irregularly lower and mostly unsellable.

FBOP/FBOPF1

Select best FBOP's lower Rs.20/- per kg. Below best and poorest declined Rs.20-30/- per kg and were unsellable towards the closure of the sale. Select best and below best FF1's lower Rs.10-20/- per kg. Poorer sorts easier Rs.20/- per kg.

UNORTHODOX TEAS

HIGH GROWN

BP1s - Irregular and often difficult of sale. PF1s - Firm and Rs.10-20/- per kg dearer.

MEDIUM GROWN

BP1s - Rs.10/- per kg dearer. PF1s - Rs.10-20/- per kg dearer.

LOW GROWN

BP1s - Firm. PF1s - Select invoices were firm, others Rs.20/- per kg lower whilst poorer sorts gained by a similar margin.

OFF GRADES

FGS1/FGS

Best varieties gained Rs.10-15/- per kg. Below best sorts were dearer Rs.20-25/- per kg and more at times. Poorer sorts were firm to Rs.10/- per kg dearer. Low Growns - In general were lower Rs.10-15/- per kg. CTC's - Best varieties were firm whilst below best sorts were dearer Rs.10-15/- per kg. Poorer sorts were lower Rs.10/- per kg.

BROKENS

BM's - Best varieties declined Rs.15-20/- per kg. Below best sorts were firm whilst poorer sorts declined Rs.10-15/- per kg. BP's - Best and below best varieties were firm on last whilst poorer sorts gained Rs.10-15/- per kg.

BOPIA

Best categories were lower Rs.10-15/- per kg. Below best and poorer sorts were dearer by Rs.10-15/- per kg and more towards the closure.

DUSTS

DUST1

Select best primaries sold at last levels. A selection of best Dust1's where quality was maintained, sold at last week's closing levels following special inquiry. Balance declined Rs.10-20/- per kg and more. Below best varieties too followed a similar trend. Others and poorer sorts declined sharply and were mostly discounted. Best Mediums declined Rs.20-30/- per kg. Others declined further. Select best CTC's sold at last levels. Best and below best irregular and mostly lower. Poorer sorts declined Rs.20-30/- per kg. Better Low Growns declined Rs.10-20/- per kg. Below best sold at last levels. Poorest on offer irregular and mostly lower.

DUST

Clean secondaries declined Rs.10-20/- per kg. Below best sold at last levels. Poorest on offer too followed a similar trend. Better CTC's declined Rs.10-20/- per kg. Others declined further. Better Low grows sold at last levels. Others and poorer sorts declined Rs.10-20/- per kg.

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LOW GROWN TEAS

FBOP/FBOP1

Select best and best FBOP's were fully firm to dearer whilst below best and cleaner teas at the bottom too appreciated. Balance sold around last levels. FBOP1's in general dearer.

BOP

Select best tended irregular whilst best together with below best and cleaner teas at the bottom maintained. Balance were irregularly lower.

BOP1

Select best though irregular were firm. Others and improved below best were firm to irregularly dearer. Balance were barely steady.

OP1

Select best together with improved/cleaner below best were fully firm to irregularly dearer. Others, particularly where leaf style was not maintained prices were lower. At the bottom end cleaner types maintained.

OP

Better OP's were fully firm to dearer. At the lower end cleaner types maintained. Balance were barely steady.

OPA

Select best were firm to marginally dearer. Others and below best gained Rs.5-10/- per kg and more. At the lower end prices were barely steady particularly for the stalky types.

PEKOE

High priced PEK1's were barely steady. All others were fully firm to dearer. PEK's too were fully firm to dearer barring the poor teas at the lower end.

BOPF

Few select best maintained. Balance together with best declined. Cleaner below best and cleaner teas at the bottom were firm to dearer. Others sold around last levels.

FBOPF/FBOPF1

Very tippy teas continued to attract good demand and were fully firm to dearer. Best and below best were irregular and mostly lower. Balance declined following quality. Select best and best FBOPF1's were irregular whilst few cleaner below best and cleaner teas at the bottom sold around last levels. Balance declined.

Courtesy: Forbes & Walker Tea Brokers(Pvt) Ltd